

VIS Rating withdraws Vietnam Asia Commercial Joint Stock Bank's ratings at issuer's request

Hanoi, 22 April 2026 - Vietnam Investors Service And Credit Rating Agency Joint Stock Company (VIS Rating) has withdrawn A- long-term issuer rating and BBB+ subordinated debt ratings of Vietnam Asia Commercial Joint Stock Bank (VAB).

The rating presented in this announcement is effective from the date of the announcement and remains in effect unless and until it is superseded by a subsequent rating action. Please visit <https://visrating.com/rating-results> to obtain the latest update on the rating.

RATING RATIONALE

We have decided to withdraw the ratings following a review of the issuer's request to withdraw its ratings.

Prior to the rating withdrawal, the rating outlook was stable.

Established in 2003, VAB is a small-sized, privately-owned commercial bank with a 0.7% share of total deposits at end-2025.

CREDIT RATING HISTORY

Date	Rating type	Rating	Bond code	Maturity	Outlook	Action
22 April 2026	Subordinated debt rating	WR	VABCLH2330001	7 years	-	Rating withdrawn
22 April 2026	Subordinated debt rating	WR	VABCLH2431001	7 years	-	Rating withdrawn
22 April 2026	Long-term Issuer rating	WR	-	-	-	Rating withdrawn
12 June 2025	Subordinated debt rating	BBB+	VABCLH2330001	7 years	Stable	First-time assignment
12 June 2025	Subordinated debt rating	BBB+	VABCLH2431001	7 years	Stable	First-time assignment
22 April 2025	Long-term Issuer rating	A-	-	-	Stable	First-time assignment



REGULATORY DISCLOSURES

For further specification of VIS Rating's Rating Symbols and Definitions, please see <https://visrating.com/how-to-get-rated/>.

VAB's ownership stake in VIS Rating: 0%

The ownership ratio of VAB held by VIS Rating's staff: 0%

Cases in which analysts and credit rating council members cease their participation in the credit rating contract before the contract expires and the reason for the cessation: 0

VIS Rating adheres to a stringent independence policy by current regulations governing the provision of credit rating services in Vietnam. This commitment extends to compliance with our conflicts-of-interest policy, aiming to uphold objectivity and independence when expressing opinions on credit ratings.

The rating has been disclosed to the rated entity or its designated agent(s) and issued with no amendment resulting from that disclosure.

This rating is solicited.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see <https://visrating.com> for any updates on changes to the lead rating analyst and to the Vietnam Investors Service's legal entity that has issued the rating.

Please see the rating tab on the issuer/entity page on <https://visrating.com> for additional regulatory disclosures for each credit rating.

Primary Analysts:

Nguyen Duc Huy, CFA – Sector Lead Analyst – email: huy.nguyen@visrating.com

Rating Committee Members:

Simon Chen, CFA – Committee Chairman – email: simon.chen@visrating.com

Phan Duy Hung, CFA, MBA – Committee Member – email: hung.phan@visrating.com

Duong Duc Hieu, CFA – Committee Member – email: hieu.duong@visrating.com

Vietnam Investors Service and Credit Rating Agency Joint Stock Company

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Simon Chen, CFA

Head of Ratings and Research
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