

VIS Rating withdraws Tasco Auto Joint Stock Company's BBB+ long-term issuer rating at issuer's request

Hanoi, 20 October 2026 – VIS Rating has withdrawn the BBB+ long-term issuer rating of Tasco Auto Joint Stock Company (Tasco Auto) at issuer's request.

The rating presented in this announcement is effective from the date of the announcement and remains in effect unless and until it is superseded by a subsequent rating action. Please visit <https://visrating.com/rating-results> to obtain the latest update on the rating.

RATING RATIONALE

We have decided to withdraw the rating following a review of the issuer's request to withdraw its rating.

Prior to the withdrawal, the rating outlook was stable.

Established in 2021, Tasco Auto is a subsidiary of Tasco Joint Stock Company (HUT, BBB+ stable). It is a holding company that owns one of the largest automotive dealership, distribution, and service networks in Vietnam. The company's business is operated and managed under its key subsidiaries, including Saigon General Service Corporation (Savico) – the owner of Vietnam's leading, long-established multi-brand automotive dealership network, and other sole distributors of Volvo, Lotus, Zeekr, Lynk & Co và Geely in Vietnam.

CREDIT RATING HISTORY

Date	Rating type	Rating	Outlook	Action
20 October 2026	Long-term Issuer Credit Rating	WR	-	Rating withdrawn
21 October 2025	Long-term Issuer Credit Rating	BBB+	Stable	First-time assignment



REGULATORY DISCLOSURES

For further specification of VIS Rating's Rating Symbols and Definitions, please see <https://visrating.com/how-to-get-rated/>.

Tasco Auto's ownership stake in VIS Rating: 0%

The ownership ratio of Tasco Auto held by VIS Rating's staff: 0%

Cases in which analysts and credit rating council members cease their participation in the credit rating contract before the contract expires and the reason for the cessation: 0

VIS Rating adheres to a stringent independence policy by current regulations governing the provision of credit rating services in Vietnam. This commitment extends to compliance with our conflicts-of-interest policy, aiming to uphold objectivity and independence when expressing opinions on credit ratings.

The rating has been disclosed to the rated entity or its designated agent(s) and issued with no amendment resulting from that disclosure.

This rating is solicited.

Regulatory disclosures contained in this press release apply to the credit rating and, if applicable, the related rating outlook or rating review.

Please see <https://visrating.com> for any updates on changes to the lead rating analyst and to the Vietnam Investors Service's legal entity that has issued the rating.

Please see the rating tab on the issuer/entity page on <https://visrating.com> for additional regulatory disclosures for each credit rating.

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Vietnam Investors Service and Credit Rating Agency Joint Stock Company

Public Credit Rating Announcement No: VN0109793371-002-201026



Simon Chen, CFA

Head of Ratings and Research

20 October 2026

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